

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

Handlooms and Textiles Department -- Chirala Co-operative Spinning Mills Ltd., Chirala, Prakasam District – Sanction of Rs.2,64,57,605/- towards clearance of dues payable to (3) financial institutions and Andhra Bank under One Time Settlement (O.T.S) – Orders – Issued.

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INDUSTRIES AND COMMERCE (TEX) DEPARTMENT

G.O.Rt.No. 196

Dated 30-3-2009.

Read the following:-

1. From the Commissioner and Director of Handlooms & Textiles and Development Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad, Lr.Rc.No.1616/07/S1, dated 6-8-2007 and dated 28-8-2007
2. From the Director of Handlooms & Textiles and Development Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad, Lr.Rc.No.1616/07/S1, dated 30-12-2008, dated 2-3-2009 and dated 7-3-2009.

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O R D E R :-

In the circumstances reported by the Director of Handlooms & Textiles and Development Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad in the references 1<sup>st</sup> & 2<sup>nd</sup> read above, Government after careful examination of the proposal contained therein hereby accord sanction for an amount of Rs.2,64,57,605/- (Rupees two crores sixty four lakhs, fifty seven thousand six hundred and five only) towards clearance of dues payable to (3) financial institutions and Andhra Bank under One Time Settlement (O.T.S) in connection with the Chirala Co-operative Spinning Mills Ltd., Chirala, as detailed below:-

Sl. No.	Name of the financial institution	Principal Amount	Legal and Other charges	Total	Due date for payment under OTS	Amount waived under OTS Rs.
1.	IFCI, Hyderabad	Rs.28,50,000/-	Rs.21,17,000/-	Rs.49,67,000/-	27-2-09	Interest portion
2	I.D.B.I., Hyderabad	Rs.1,05,50,000/-	Rs.3,00,000/-	Rs.1,08,50,000/-	5-5-09	203741000/-
3	ICICI, Chennai	Rs.28,94,605/-	Rs.25,000/-	Rs.29,19,605/-	30-09-08	Interest portion
4.	Andhra Bank	Rs.75,00,000/-	Rs.2,21,000/-	Rs.77,21,000/-	28-3-09	Rs.60,26,000/-
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	Total	Rs.2,37,94,605/-	Rs.26,63,000/-	Rs.2,64,57,605/-		

( Rupees two crores sixty four lakhs, fifty seven thousand six hundred and five only)

2. The amount sanctioned above shall be debited to the following Head of Account :-

“2851 - Village and Small Industries -  
MH.103- Handloom Industries -  
G.H.11 - Normal State Plan -  
SH(11) - Financial Assistance to Weavers  
310 - Grants-in-aid  
312 - Other Grants-in-aid”.

(PTO)

3. The Director of Handlooms & Textiles and Development Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad is authorized to draw and disburse the same to the concerned.

4. This order issues with the concurrence of Finance ( Exp.I&C) Department vide their U.O.No.8314/149/Exp.I&C/2009, dated 28-3-2009 and as per the Budget Release Order issued vide G.O.Rt.No.1342, Finance ( Exp.I&C) Department, dated 28-3-2009 and also with the consent of General Administration (Elections) Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Y.SRILAKSHMI,  
SECRETARY TO GOVERNMENT.

To  
The Director of Handlooms & Textiles and Development  
Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad  
The Pay and Accounts Officer, Hyderabad..  
The Accountant General, Andhra Pradesh, Hyderabad..  
The Director of Treasuries and Accounts, Andhra Pradesh, Hyderabad..  
The Assistant Director (H&T) / Liquidator,  
Chirala Co-operative Spinning Mills Ltd., Chirala, Prakasam District.  
Copy to :  
The Finance ( Exp.I&C) Department  
The P.S. to Secretary to Government,  
Industries and Commerce Department.  
SF/SC.

// FORWARDED BY: ORDER//

SECTION OFFICER.